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## KAM HING INTERNATIONAL ANNOUNCES OBTAINED "THE HONG KONG OUTSTANDING ENTERPRISES 2007" AWARD

## TO STRENGTHEN NEW PRODUCT DEVELOPMENT AND ACTIVELY DIVERSIFY BUSINESSES

("Kam Hing" / the "Group") (Stock Code: 2307) is pleased to announce that the Group was selected as one of "The Hong Kong Outstanding Enterprises 2007" by local renowned financial magazine "Economic Digest" in recognition of the Group's outstanding achievements in corporate governance as well as business growth.

Mr. Tai Chin Chun, Chairman of the Group, said, "I feel very pleased as the award has verified our efforts in facilitating business development and profit growth. For many years, the Group has been devoted to raising the quality of our management and talent cultivation. Our stable management also plays an important role in smoothing our business running. Besides, we have strengthened our product development and sought to exploit new markets with an aim to diversify our business to other high growth sectors. We hope to broaden our income streams and bring better returns to our shareholders."

For the six months ended 30 June 2007, the Group's revenue increased 19.5% to approximately HK\$1,070.5 million comparing to the same period of last year, while the net profit attributable to shareholders was up 11.2% to approximately HK\$63.7 million.

"The Hong Kong Outstanding Enterprises Parade" was first organized in 2004. It is one of the important events in the Hong Kong commercial and industrial sector and is highly recognized by investors. There are three assessment criteria, which include "Excellent Achievement in Growth", "Quality Enterprises Management" and "Shareholders' Favorite". A total of 36 enterprises won the award this year. The presentation ceremony was held at Conrad Hong Kong Hotel on 11 December 2007 (Tuesday).

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From left: Ms. Cheung So Wan, Executive Director of Kam Hing International; Mr. Tai Chin Chun, Chairman; Mr. Tai Chin Wen, Chief Executive Officer; Ms. Wong Siu Yuk, Executive Director.

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## About Kam Hing Holdings Limited (Stock Code: 2307)

Kam Hing is principally engaged in the manufacturing and sales of finished knitted fabrics, dyed yarns and garment products. The Group currently operates two garment factories, one textile factory and one research and development center in Madagascar, Africa and Panyu, the PRC. The major clients of the Group are from Singapore, Hong Kong, the PRC, Taiwan, the United States, Korea and Africa.